

Associate, Margins & Risk – Chicago, IL

#### History:

Terra Nova Financial, LLC is a specialized financial services firm focused on supporting trading professionals. Terra Nova was founded in 1994 and is headquartered in Chicago, IL, with a sales presence in New York. Professional traders, hedge funds and money managers come to Terra Nova for unmatched value in execution, clearing and prime brokerage services. This recognition originated with the firm's role as the sponsoring broker-dealer for the innovative Archipelago ECN, now part of the NYSE. Please view our website [www.tnfg.com](http://www.tnfg.com)

#### Summary:

Responsible for enforcing exchange credit limits, monitoring risk and making decisions to take action on customer accounts with risk below threshold.

#### Responsibilities

Responsible for reviewing customer accounts including notifying appropriate representative regarding accounts posing unacceptable risk.

Accountable for reviewing various trading reports to ensure compliance and security. Approves cash and securities disbursements from customer accounts.

Position responsible for monitoring short and long sales and responsible for approving ACATS and DTCs.

Responsible for analyzing and resolving margin account problems including maintaining contact with customers to discuss account status and actions taken on accounts.

In charge of updating call logs, issues and lifts account restrictions and processes adjustment and journals.

Additional responsibilities include recalculating interest, calculating gees and processing fees and reversals and monitors market trends in relation to margin accounts.

#### Skills and Qualities

Bachelor's degree preferably in finance or equivalent combined academic and job-related experience. Previous professional work experience representative of 3 – 7 years margins and risk experience including Series 7 license. Position demands excellent verbal and written communication and proven account analysis and mathematical skills. Successful candidate must demonstrate knowledge of applicable regulations and requirements. Previous work experience in fast-paced, deadline oriented business environment. Additional requirements include experience with at least one back office clearing system; and, experience with trading platform preferred. Proficiency with MS Office required.

We offer excellent benefits that includes company sponsored health benefit and paid life insurance programs as well as transit vouchers. Only candidates that meet the specifications should apply. Please forward resume and salary expectations to [tnfghr@tnfg.com](mailto:tnfghr@tnfg.com).